



MCI Onehealth Seeking Approval to Extend the Deadline to Hold its 2022 AGM

June 27, 2023

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TORONTO, June 27, 2023 (GLOBE NEWSWIRE) -- MCI Onehealth Technologies Inc. ("MCI" or the "Company") (TSX: DRDR), a clinician-led healthcare technology company focused on increasing access to and quality of healthcare, announced today that it will be applying to the Ontario Superior Court of Justice (Commercial List) (the "Court") under s.133(3) of the Canada Business Corporations Act (the "Act") for an extension of time to call an annual general meeting of the shareholders of the Company in respect of its financial year ended December 31, 2022 until a date no later than September 30, 2023.

The Company filed its Notice of Application with the Court on June 27, 2023, and the application (the "Application") will come on for a hearing on Friday June 30, 2023 at 11:30 a.m. (Eastern Standard Time). The hearing will be conducted virtually. Interested parties that wish to attend the hearing should email the Company at nolan@mcionehealth.com as soon as possible and in any event by no later than 5:00 p.m. on June 29, 2023 for information on how to access the proceeding.

The Company will also be filing applications for exemptions from the TSX and other applicable regulatory bodies to similarly extend the deadline to hold the annual general meeting under the applicable rules, policies and regulations.

About MCI

MCI is a healthcare technology company focused on empowering patients and doctors with advanced technologies and data-driven clinical insights to increase access, improve quality, and reduce healthcare costs. MCI operates one of Canada's leading primary care and specialist networks, serving more than one million patients annually. MCI additionally offers an expanding suite of occupational health service offerings that support a growing list of more than 650 corporate customers. Led by a proven management team of doctors and experienced executives, MCI remains focused on executing a strategy centered around acquiring technology and health services that complement the company's current roadmap. For more information, visit mcionehealth.com.

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Forward Looking Statements

Certain statements in this press release, constitute "forward-looking information" and "forward looking statements" (collectively, "forward looking statements") within the meaning of applicable Canadian securities laws and are based on assumptions, expectations, estimates and projections as of the date of this press release. Forward-looking statements include statements with respect to the anticipated timing and method of hearing the Company's applications for Court and TSX approval for the extension of time to hold the 2022 AGM; and any potential outcomes of those applications. The words "continues to", "future", "elects", "potential", "intend", "consider", "possible", "available", "progress", "apply", or variations of such words and phrases or statements that certain future conditions, actions, events or results "will", "may", "could", "would", "should", "might" or "can", or negative versions thereof, "occur", "continue" or "be achieved", and other similar expressions, identify forward-looking statements. Forward-looking statements are necessarily based upon management's perceptions of historical trends, current conditions and expected future developments, as well as a number of specific factors and assumptions that, while considered reasonable by MCI as of the date of such statements, are outside of MCI's control and are inherently subject to significant business, economic and competitive uncertainties and contingencies which could result in the forward-looking statements ultimately being entirely or partially incorrect or untrue. Forward looking statements contained in this press release are based on various assumptions, including, but not limited to, the following: the availability of the Court to hear the Company's Application on the given date and time; that the Application may be heard virtually; that the Application will not be opposed, adjourned or otherwise delayed; the availability of exemptive relief from the Court, the TSX and other regulatory bodies with respect to the deadline to hold the Company's annual general meeting; the conditions, if any, that may apply to any exemptive relief that may be granted; MCI's ability to comply with applicable laws and regulations; and that the risk factors noted below, collectively, do not have a material impact on MCI's business, operations, revenues and/or results. By their nature, forward-looking statements are subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct, and that objectives, strategic goals and priorities will not be achieved.

Known and unknown risk factors, many of which are beyond the control of MCI, could cause the actual results of MCI to differ materially from the results, performance, achievements or developments expressed or implied by such forward-looking statements. Such risk factors include but are not limited to those factors which are discussed under the section entitled "Risk Factors" in MCI's annual information form dated March 31, 2023, which is available under MCI's SEDAR profile at www.sedar.com. The risk factors are not intended to represent a complete list of the factors that could affect MCI and the reader is cautioned to consider these and other factors, uncertainties and potential events carefully and not to put undue reliance on forward-looking statements. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are provided for the purpose of providing information about management's expectations and plans relating to the future. MCI disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law. All of the forward-looking statements contained in this press release are qualified by these cautionary statements.

